

CONECO LIMITED

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22 December 2008

CHANGE OF CLOSING DATE OF OFFER

Coneco Limited (**Coneco**) refers to its public offer of up to 2 million ordinary shares at a price of \$0.40 each (the **Offer**) which is currently open.

Coneco has received a number of requests from shareholders and potential investors to extend the closing date of the Offer (currently 22 December 2008).

The directors understand that this time of year is particularly busy, and they are pleased to advise that the closing date of the Offer has now been extended to 5.00pm (Melbourne time) on Monday 5 January 2009. As a result, the important dates relating to the Offer (which are set out on page 3 of the prospectus in relation to the Offer) are now as follows:

EVENT	TARGET DATE
Opening date	Friday 12 December 2008
Closing date	Monday 5 January 2009 at 5.00pm (Melbourne time)
Issue of shares in Coneco applied for under the Offer	Tuesday 13 January 2009
Holding statements sent to Coneco shareholders	Thursday 15 January 2009
Resumption of trading in Coneco's shares	Monday 19 January 2009

The only change to the above dates is the extension of the closing date. This extension does not result in the issue of shares in Coneco under the Offer being delayed.

Enquiries about the prospectus or the Offer, or requests for copies of the prospectus, should be directed to the company secretary on 0409 021 320.

Peter Lockie
Company secretary