

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	World Wide Entertainment Group Limited ( <b>Company</b> )
<b>ABN</b>	49 007 686 955

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jonathan James Hutchings ( <b>Hutchings</b> )
<b>Date of appointment</b>	13 January 2009

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
5,000 ordinary shares 1,500,000 options to subscribe for 1 ordinary share each

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	
Hutchings has, jointly with Sally Elizabeth Hutchings, >20% voting power in Barbizon Investments Pty Ltd ( <b>Barbizon</b> )	1,557,332 ordinary shares held by Barbizon
Hutchings controls the exercise of the right to vote and to dispose of these shares	5,000 ordinary shares held by Annabelle Hutchings
	5,000 ordinary shares held by Charlotte Hutchings
	5,000 ordinary shares held by Claudia Hutchings

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Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Shares in the Company issued to Bywater Street Investments Pty Ltd, Robert William McIntyre Farrow, Nicholas William Farrow and Barbizon are subject to voluntary escrow pursuant to a restriction agreement with the Company. The restriction agreement contains restrictions on the disposal of shares. Hutchings is a director of the Company.	5,319,870 ordinary shares held by Bywater Street Investments Pty Ltd
	3,103,670 ordinary shares held by Robert William McIntyre Farrow
	2,217,317 ordinary shares held by Nicholas William Farrow
	1,557,332 ordinary shares held by Barbizon

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Share sale agreement dated 17 November 2008 between Bywater Street Investments Pty Ltd, John Edwin Bertrand, Robert William McIntyre Farrow, Nicholas William Farrow, Carolyn Anne Farrow, Barbizon, Hutchings and the Company.  Hutchings is a director of, and holds >20% voting power in, Barbizon.
<b>Nature of interest</b>	Under the contract, Barbizon sold its shares in World Wide Entertainment Production and Sales Pty Ltd to the Company. Part of the consideration payable to Barbizon was satisfied by the issue of 1,557,332 ordinary shares in the Company.  Under the contract, Barbizon will also be entitled to earn out consideration for the sale of its shares in World Wide Entertainment Production and Sales Pty Ltd, provided the Company meets stipulated performance targets during the 2010 and 2011 financial years. The maximum earn out consideration available is \$3.05 million, of which the maximum earn out consideration available to Barbizon is \$389,485.  Any part of the earn out consideration may be satisfied, at the Company's discretion, in cash or by issuing shares in the Company. If shares are issued, the issue price for each share is to be determined in accordance with the formula in the contract and will be no less than \$0.3976.
<b>Name of registered holder (if issued securities)</b>	Assuming earn out consideration is payable to Barbizon and satisfied by the issue of shares in the Company, the shares will be issued to Barbizon.
<b>No. and class of securities to which interest relates</b>	Assuming the maximum earn out consideration is payable by the Company and satisfied by the issue of shares in the Company at a price of \$0.40 each, 973,713 shares will be issued to Barbizon.

<b>Detail of contract</b>	Employment agreement dated 13 January 2009 between the Company and Hutchings
<b>Nature of interest</b>	As part of his remuneration, Hutchings was issued 1,500,000 options to subscribe for 1 new ordinary share each in the Company, subject to the satisfaction of performance and vesting conditions. Information about the options and the terms on which they are to be issued is contained in section 11.1(c)(4) of the prospectus dated 5 December 2008 and issued by the Company, a copy of which was lodged with ASX on that date.
<b>Name of registered holder (if issued securities)</b>	If any of the options are exercised and shares are issued, the registered holder will be Hutchings.
<b>No. and class of securities to which interest relates</b>	If all of the options are exercised and shares are issued, 1,500,000 ordinary shares will be issued to Hutchings.